

:RUV &LWHG

%DKUD,P%OLHG 5LVN 1HXWUDO 3UREDELOLW\ GHQVLW\)XC

7KHRDQG \$SSOLFDWLRQ :RUNLQJ 3DSHU %DQN RI (Q

%UHQHQ 'RXJODV DQG 5REHUW /LW]HQEHUJHU 3ULF

,PSOLFLW LQ 2SWLRQ 3ULFHV -RXUQDO RI %XVLQHVV

&KLFRD%RDUG 2SWLRQV ([FKDQJH 9,; &%2(9RODWLOLW\ ,

KWVZ FERH FRP PLFUR YL[YL[ZKLWH SGI!

)LJOHZVNL 6 (VWLPDWLQJ WKH LPSOLHG ULVN QHXWUD

SRUWIROLR 9RODWLOLW\ DQG 7LPH 6HULHV (FRQRPH

(QJOH 2[IRUG 8QLYHUVLW\ 3UHV 2[IRUG 8.

+XOO 3RKLQV)XWXUHV DQBVWRQHU3UHQWFLYD

2SWLRQPLFV ,Y\ '%)LOH DQG 'DWD 5HIHUHQFH 0DQXDO

-XO

5RVV 6WHSR'YHU\ 7KHQRD RI)LQDQFH WR DSSHU

6KLPNR 'DYLQ 7KH %RXQGV RI 3UREDELOLW\ 5,6.